Cruise Passenger Statistics¹ 4th Quarter 2004

No. of	% Change	No. of	% Change
Cruises	Prior Year	Passengers	Prior Year
1,125	3.3	2,350	-2.7

¹North America Cruises by Seventeen Major Brands

Cruise Passenger Statistics¹ Cruise Lines 4th Quarter 2004

	No. of				
Cruise Line	Cruises	Passengers			
Carnival Cruise Line	317	760.6			
Royal Caribbean International	264	660.5			
Princess Cruises	107	267.7			
Norwegian Cruise Line	101	190.9			
Celebrity Cruise Lines	89	155.9			
Holland America Line	98	142.9			
Disney Cruise Line	35	90.5			
Cunard Line	9	22.0			
Costa Line	10	17.9			
Crystal Cruises	22	14.1			
Radisson Seven Seas Cruises	28	10.6			
MSC Italian Cruises	5	8.1			
Oceania Cruises	5	2.4			
WindsTransatlanticr Cruises	10	1.7			
Seabourn Cruise Line	9	1.6			
Silversea Cruises	5	1.5			
SeaDream Yacht Club	11	0.8			
Total	1,125	2,350			
¹ North America Cruises by Seventeen Major Brands **Less than 500					

Cruise Passenger Statistics¹ Top 20 Departure Ports Market Share 4th Quarter 2004

Port	\sim .		No. of No. of	
	Cruises	Percent	Passengers	Percent
Miami	171	15.2	439.7	18.7
Fort Lauderdale	206	18.3	379.4	16.1
Port Canaveral	117	10.4	297.4	12.7
Los Angeles	78	6.9	184.7	7.9
San Juan	78	6.9	178.5	7.6
Galveston	55	4.9	124.1	5.3
New Orleans	50	4.4	117.1	5.0
Tampa	55	4.9	103.5	4.4
New York	51	4.5	98.3	4.2
Long Beach	40	3.6	95.3	4.1
San Diego	42	3.7	74.3	3.2
Jacksonville	22	2.0	34.5	1.5
Honolulu	18	1.6	32.6	1.4
Baltimore	18	1.6	29.7	1.3
Mobile	17	1.5	27.2	1.2
San Francisco	11	1.0	24.3	1.0
Houston	13	1.2	20.8	0.9
Norfolk	13	1.2	19.4	0.8
Charleston	8	0.7	13.8	0.6
Boston	8	0.7	13.3	0.6
All Other Ports	54	4.8	41.5	1.8
Total	1,125	100	2,349	100

Cruise Passenger Statistics¹ Length of Cruise 4th Quarter 2004

Cruise Length (Days)	No. of Cruises	No. of Passengers			
2 to 5	334	740			
6 to 8	520	1,195			
9 to 17	264	408			
Greater than 17	7	7			
Total	1,125	2,350			
¹ North America Cruises by Seventeen Major Brands					